

**Tanco Holdings Berhad (3326-K)****Condensed Consolidated Statements of Financial Position as at 31 March 2018**

	<b>Current Year As At 31/03/2018 (Unaudited) RM'000</b>	<b>Preceding Year As At 30/06/2017 (Audited) RM'000</b>
<b><u>ASSETS</u></b>		
<b><u>NON-CURRENT ASSETS</u></b>		
Property, Plant and Equipment	66,231	58,817
Investment Properties	32,073	33,825
Land Held for Property Development	87,353	87,282
Other Investments	112	17
<b>TOTAL NON-CURRENT ASSETS</b>	<b>185,769</b>	<b>179,941</b>
<b><u>CURRENT ASSETS</u></b>		
Property Development Costs	43,069	38,718
Inventories	21,939	21,939
Trade Receivables	3,840	1,715
Other Receivables, Deposits and Prepayments	3,037	1,922
Cash, Bank Balances and Deposits	7,117	4,526
	79,002	68,820
<b>Assets Classified as Held For Sale</b>	<b>45,315</b>	<b>22,205</b>
<b>TOTAL CURRENT ASSETS</b>	<b>124,317</b>	<b>91,025</b>
<b>TOTAL ASSETS</b>	<b>310,086</b>	<b>270,966</b>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)****Condensed Consolidated Statements of Financial Position as at 31 March 2018**

	<b>Current Year As At 31/03/2018 (Unaudited) RM'000</b>	<b>Preceding Year As At 30/06/2017 (Audited) RM'000</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u></b>		
Share Capital	48,877	47,977
Capital Reserves	50,233	50,233
RCN - Equity Component	10	100
Retained Profits	60,203	61,213
Foreign Currency Reserve	-	(1,303)
	159,323	158,220
Non-controlling interests	77	81
<b>TOTAL EQUITY</b>	159,400	158,301
<b><u>NON-CURRENT LIABILITIES</u></b>		
Borrowings	42,002	38,286
Long Term Payables	748	748
Deferred Tax Liabilities	1	30
	42,751	39,064
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payables	23,586	29,451
Other Payables, Deposits and Accruals	76,424	27,544
Provisions For Liabilities	1,526	1,526
RCN - Liability Component	96	877
Borrowings	3,357	7,440
Amount Owing To Directors	2,191	6,008
Tax Payable	755	755
	107,935	73,601
<b>TOTAL LIABILITIES</b>	150,686	112,665
<b>TOTAL EQUITY AND LIABILITIES</b>	310,086	270,966
<b>Net Asset Per Share (RM)</b>	0.2373	0.2391

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**

**Condensed Consolidated Statements of Changes in Equity for the nine (9)-months financial period ended 31 March 2018**

(These figures have not been audited)

**31 March 2018**

	Attributable To Owners Of The Company											Non-Controlling Interests	Total Equity
	Non-distributable						Distributable						
	Share Capital	Share Premium	Capital Reserve	Share Issuance			Foreign Currency Reserve	Redeemable Convertible Note	Retained profits	Total	Non-Controlling Interests		
				Scheme Reserve	ICULS - Equity Component	RCN - Equity Component							
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 July 2017	47,977	-	50,233	-	-	100	(1,303)	-	61,213	158,220	81	158,301	
Issuance of shares:													
- On Conversion of Redeemable Convertible Notes	900	-	-	-	-	(90)	-	-	-	810	-	810	
Reclassification of reserve due to liquidation of subsidiaries	-	-	-	-	-	-	1,303	-	-	1,303	-	1,303	
Total comprehensive loss for the period	-	-	-	-	-	-	-	-	(1,010)	(1,010)	(4)	(1,014)	
At 31 March 2018	48,877	-	50,233	-	-	10	-	-	60,203	159,323	77	159,400	

**31 March 2017**

	Attributable To Owners Of The Company											Non-Controlling Interests	Total Equity
	Non-distributable						Distributable						
	Share Capital	Share Premium	Capital Reserve	Share Issuance			Foreign Currency Reserve	Redeemable Convertible Note	Retained profits	Total	Non-Controlling Interests		
				Scheme Reserve	ICULS - Equity Component	RCN - Equity Component							
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 July 2016	66,977	-	-	1,364	13,344	-	(1,303)	-	72,897	153,279	87	153,366	
Capital Reduction Exercise	(50,233)	-	50,233	-	-	-	-	-	-	-	-	-	
Share Issuance Scheme options terminated	-	-	-	(1,364)	-	-	-	-	-	(1,364)	-	(1,364)	
Conversion of:													
-Redeemable Convertible Notes	-	-	-	-	-	-	-	-	-	-	-	-	
-Irredeemable Convertible Unsecured Loan Stock Matured	19,233	-	-	-	(13,344)	-	-	-	(1,441)	4,448	-	4,448	
Issuance of shares:													
- On Conversion of Redeemable Convertible Notes	9,969	31	-	-	-	-	-	-	-	10,000	-	10,000	
- Share issue expenses	-	-	-	-	-	-	-	-	(287)	(287)	-	(287)	
Total comprehensive loss for the period	-	-	-	-	-	-	-	-	(8,670)	(8,670)	(4)	(8,674)	
At 31 March 2017	45,946	31	50,233	-	-	-	(1,303)	-	62,499	157,406	83	157,489	

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**

**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

**For the Nine (9)-months Financial Period Ended 31 March 2018**

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period
	31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
<b>Continuing Operations</b>				
Revenue	5,438	3,032	18,506	5,396
Cost of sales	(1,796)	(955)	(4,676)	(1,803)
<b>Gross profit</b>	3,642	2,077	13,830	3,593
Other income	755	124	888	405
Administrative expenses	(4,689)	(4,255)	(12,563)	(9,738)
<b>Operating (loss)/profit</b>	(292)	(2,054)	2,155	(5,740)
Finance costs	(686)	(1,636)	(1,866)	(2,941)
<b>(Loss)/Profit before taxation</b>	(978)	(3,690)	289	(8,681)
Taxation	-	-	-	7
<b>(Loss)/Profit for the financial period</b>	(978)	(3,690)	289	(8,674)
Other comprehensive loss :-				
Reclassification of foreign currency reserve due to liquidation of subsidiaries	(1,303)	-	(1,303)	-
<b>Total comprehensive loss for the financial period</b>	(2,281)	(3,690)	(1,014)	(8,674)
Loss attributable to :-				
Owners of the Company	(2,280)	(3,688)	(1,010)	(8,670)
Non-controlling interests	(1)	(2)	(4)	(4)
	(2,281)	(3,690)	(1,014)	(8,674)
Total comprehensive loss attributable to :-				
Owners of the Company	(2,280)	(3,688)	(1,010)	(8,670)
Non-controlling interests	(1)	(2)	(4)	(4)
	(2,281)	(3,690)	(1,014)	(8,674)
<b>Loss per ordinary share attributable to owners of the Company: -</b>				
(a) Basic (sen)	(0.34)	(0.58)	(0.15)	(1.38)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

*Notes:*

*Other Income and (Expenses) highlights*

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter	Current Period To Date	Current Period To Date	Current Period To Date
	31/03/2018 RM'000	31/03/2018 RM'000	31/03/2018 RM'000	31/03/2018 RM'000
Interest income	29	75	75	75
Waiver of debts	(404)	(404)	(404)	(404)
Interest expenses	(686)	(686)	(1,866)	(1,866)
Depreciation and amortisation	(618)	(618)	(2,739)	(2,739)
Bad debts written off	(1,706)	(1,706)	(1,706)	(1,706)

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**  
**Condensed Consolidated Statements of Cash Flows**  
**For the Nine (9)-months Financial Period Ended 31 March 2018**  
(These figures have not been audited)

	<b>9 Months Ended 31/03/2018 RM'000</b>	<b>9 Months Ended 31/03/2017 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	289	(8,681)
Adjustment for :		
Non-operating items	6,640	2,734
Operating profit/(loss) before working capital changes	<u>6,929</u>	<u>(5,947)</u>
Changes in Working Capital		
Net change in current assets	(32,882)	(4,346)
Net change in current liabilities	43,015	7,105
	<u>17,062</u>	<u>(3,188)</u>
Interest received	75	-
Interest paid	(1,866)	(2,784)
Net Operating Cash Flows	<u>15,271</u>	<u>(5,972)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Dividend paid for ICULS	-	(436)
- Addition in property, plant and equipment	(8,396)	(31)
- Addition in other investment	(100)	-
- Addition in investment properties	-	(85)
Net Investing Cash Flows	<u>(8,496)</u>	<u>(552)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
- Directors' accounts	(3,817)	904
- Term loan drawn down	6,400	1,000
- Hire purchase and lease liabilities	(195)	(211)
- Repayment of loan	(1,888)	(4,205)
- Repayment of bank borrowing	(4,623)	(1,964)
- Proceeds from issuance of Redeemable Convertible Notes	-	10,713
Net Financing Cash Flows	<u>(4,123)</u>	<u>6,237</u>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS</b>	<b>2,652</b>	<b>(287)</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF PERIOD</b>	<b>2,017</b>	<b>2,271</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF PERIOD</b>	<b><u>4,669</u></b>	<b><u>1,984</u></b>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	7,117	4,477
Bank overdraft	(2,448)	(2,493)
	<u>4,669</u>	<u>1,984</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)